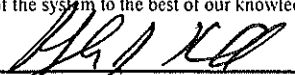
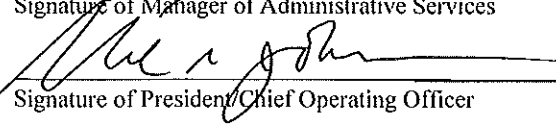


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 4/30/2012

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



 Signature of Manager of Administrative Services


 Signature of President/Chief Operating Officer

 May 8, 2012
 Date

 May 8, 2012
 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	4,781,037	4,766,726	5,113,547	1,092,472
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,080,910	3,234,643	3,681,977	728,302
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	177,470	172,360	175,557	30,011
6. Distribution Expense - Maintenance	465,270	343,489	383,187	70,750
7. Consumer Accounts Expense	99,192	109,784	128,382	25,977
8. Customer Service and Informational Expense	6,290	5,406	4,598	3,572
9. Sales Expense	34,515	41,523	43,358	8,943
10. Administrative and General Expense	310,068	314,048	293,263	75,203
11. Total Operation & Maintenance Expense (2 thru 10)	4,173,715	4,221,253	4,710,322	942,758
12. Depreciation & Amortization Expense	250,634	283,351	277,615	71,971
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	2,624	2,727	2,400	639
15. Interest on Long-Term Debt	165,070	167,830	173,167	44,081
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	6,325	11,170	6,100	1,532
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	4,598,368	4,686,331	5,169,604	1,060,981
20. Patronage Capital & Operating Margins (1 minus 19)	182,669	80,395	(56,057)	31,491
21. Non Operating Margins - Interest	6,743	5,833	5,200	1,301
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	3,580	7,100	3,064	766
25. Generation & Transmission Capital Credits	275,541	137,965	420,000	0
26. Other Capital Credits & Patronage Dividends	6,298	7,856	7,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	474,831	239,149	379,207	33,558

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	20	28	5. Miles Transmission	27.12	27.12
2. Services Retired	8	12	6. Miles Distribution Overhead	860.61	861.74
3. Total Services In Place	6303	6345	7. Miles Distribution Underground	153.34	155.90
4. Idle Services (Exclude Seasonal)	421	434	8. Total Miles Energized (5+6+7)	1,041.07	1,044.76

CFC	BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT	IL045	
	ENDING DATE	4/30/2012

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	26,874,467	28. Memberships	0
2. Construction Work in Progress	280,603	29. Patronage Capital	8,041,731
3. Total Utility Plant (1+2)	27,155,070	30. Operating Margins - Prior Years	826,980
4. Accum. Provision for Depreciation and Amort	9,396,238	31. Operating Margins - Current Year	80,395
5. Net Utility Plant (3-4)	17,758,832	32. Non-Operating Margins	158,754
6. Nonutility Property - Net	0	33. Other Margins & Equities	294,005
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,401,865
8. Invest. in Assoc. Org. - Patronage Capital	1,688,384	35. Long-Term Debt CFC (Net)	10,192,176
9. Invest. in Assoc. Org. - Other - General Funds	455,570	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	96,548
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	10,288,724
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,143,954	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(756)	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	565,628
17. Special Deposits	0	42. Accounts Payable	244,098
18. Temporary Investments	0	43. Consumers Deposits	157,793
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	296,375
20. Accounts Receivable - Net Sales of Energy	242,548	45. Total Current & Accrued Liabilities (41 thru 44)	1,263,894
21. Accounts Receivable - Net Other	14,536	46. Deferred Credits	94,506
22. Materials & Supplies - Electric and Other	692,870	47. Total Liabilities & Other Credits (34+37+40+45+46)	21,048,989
23. Prepayments	53,336		
24. Other Current & Accrued Assets	1,252		
25. Total Current & Accrued Assets (15 thru 24)	1,003,786		
26. Deferred Debits	142,417		
27. Total Assets & Other Debits (5+14+25+26)	21,048,989		