

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 4/30/2011

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 _____ Signature of Manager of Administrative Services	_____ Date May 5, 2011
 _____ Signature of President/Chief Operating Officer	_____ Date May 5, 2011

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	4,940,978	4,781,037	4,764,603	1,064,284
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,200,768	3,080,910	3,198,491	655,147
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	118,032	177,470	163,497	36,654
6. Distribution Expense - Maintenance	304,128	465,270	413,307	91,684
7. Consumer Accounts Expense	102,746	99,192	103,336	24,894
8. Customer Service and Informational Expense	13,906	6,290	4,973	1,782
9. Sales Expense	25,568	34,515	38,231	10,335
10. Administrative and General Expense	277,901	310,068	317,221	69,236
11. Total Operation & Maintenance Expense (2 thru 10)	4,043,049	4,173,715	4,239,056	889,732
12. Depreciation & Amortization Expense	231,023	250,634	244,991	63,031
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	3,473	2,624	2,400	570
15. Interest on Long-Term Debt	165,697	165,070	163,442	42,415
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	2,479	6,325	10,000	683
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	4,445,721	4,598,368	4,659,889	996,431
20. Patronage Capital & Operating Margins (1 minus 19)	495,257	182,669	104,714	67,853
21. Non Operating Margins - Interest	5,975	6,743	5,200	1,360
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	4,106	3,580	3,580	895
25. Generation & Transmission Capital Credits	150,886	275,541	200,000	0
26. Other Capital Credits & Patronage Dividends	6,793	6,298	6,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	663,017	474,831	319,494	70,108

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	14	20	5. Miles Transmission	27.12	27.12
2. Services Retired	38	8	6. Miles Distribution Overhead	862.83	860.61
3. Total Services In Place	6263	6303	7. Miles Distribution Underground	150.82	153.34
4. Idle Services (Exclude Seasonal)	428	421	8. Total Miles Energized (5+6+7)	1,040.77	1,041.07

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	24,750,764	28. Memberships	0
2. Construction Work in Progress	175,678	29. Patronage Capital	8,284,669
3. Total Utility Plant (1+2)	24,926,442	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,194,768	31. Operating Margins - Current Year	182,669
5. Net Utility Plant (3-4)	15,731,674	32. Non-Operating Margins	292,162
6. Nonutility Property - Net	0	33. Other Margins & Equities	280,918
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,040,418
8. Invest. in Assoc. Org. - Patronage Capital	1,515,393	35. Long-Term Debt CFC (Net)	8,685,791
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	102,058
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,787,849
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	1,972,749	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	0
17. Special Deposits	0	42. Accounts Payable	183,531
18. Temporary Investments	0	43. Consumers Deposits	153,338
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	305,975
20. Accounts Receivable - Net Sales of Energy	163,390	45. Total Current & Accrued Liabilities (41 thru 44)	642,844
21. Accounts Receivable - Net Other	(7,296)	46. Deferred Credits	96,897
22. Materials & Supplies - Electric and Other	584,419	47. Total Liabilities & Other Credits (34+37+40+45+46)	18,568,008
23. Prepayments	51,680		
24. Other Current & Accrued Assets	1,283		
25. Total Current & Accrued Assets (15 thru 24)	793,476		
26. Deferred Debits	70,109		
27. Total Assets & Other Debits (5+14+25+26)	18,568,008		